

# Credentials Projective Group NL for licensing of financial institutions

Projective Group Legal, Risk & Compliance (formerly Charco & Dique/ Enigma) has in the last 10 years successfully assisted several financial institutions in obtaining regulatory licences or registrations from AFM or DNB in the Netherlands.

## What makes us unique?

- We have a good understanding of both the requirements from the regulator and the business aspects, as our team has expertise in both areas;
- We are pragmatic and proactive in implementing regulatory requirements, offering a one-stop shop for Legal, Risk and Compliance;
- We collaborate closely with law firms and notaries when necessary, ensuring a clear division of activities;
- We have supported over 50 applications in the last 5 years and continuously enhance our approach and documentation.

## Key figures for the last 5 years:

- **10 Payment Institutions/ Electronic Money Institutions** successfully assisted with their licences, and **in addition 2** institutions with **licence exemptions**;
- **12 Fund Managers** successfully assisted with obtaining their licences, including AIFMD and UCITS managers investing in equity, bonds, real estate, private debt, mortgages or private equity. Most of them also offer MiFID services. **In addition, 1 application** for a Fund Manager (including MiFID services) is currently **in process with regulators**.
- **2 Fund Managers** assisted with obtaining their **EuVECA label**.
- **8 MiFID Investment Firms** successfully assisted with obtaining their licences, with **in addition 1** application currently **in process with the regulators**.

- **11 Financial Intermediaries** successfully assisted with their licences, with **in addition 1** application currently **in process with the regulators**.
- **3 Crowdfunding** platforms successfully assisted with obtaining their licence, with **in addition 2** applications currently **in process with regulators**.

## Approach & key activities

- » Project management with detailed planning of workstreams.
- » Governance and key functions advice, including suitability of board members, compliance function, and risk function.
- » Risk analyses, such as conflicts of interest, integrity risks, and AML/CTF.
- » Drafting and advising on mandatory policies and procedures, including Business Operations Manual, CDD policy, outsourcing, IT security, etc.
- » Advice on other mandatory documentation requirements, such as outsourcing agreements, disclosures in prospectus and on website, SFDR, DORA, and GDPR.
- » Quality assurance for information to be submitted to the regulator.
- » Providing (mandatory) compliance training programs via The Ministry of Compliance.
- » Managing the application process with the regulator and supporting responses to their questions/ remarks.